

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kwan Rudolf</u> (Last) (First) (Middle) C/O ATHENEX, INC., 1001 MAIN STREET, SUITE 600 (Street) BUFFALO NY 14203 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Athenex, Inc. [ATNX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ <u>EVP, Chief Medical Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/09/2020</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2020		P		2,000	A	\$9.7866 ⁽¹⁾	135,048 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$4.55							05/09/2014	05/09/2021	Common Stock	48,000	48,000	D	
Stock Option (Right to Buy)	\$4.55							01/02/2016	01/02/2023	Common Stock	96,000	96,000	D	
Stock Option (Right to Buy)	\$4.55							05/13/2018	05/13/2023	Common Stock	48,000	48,000	D	
Stock Option (Right to Buy)	\$4.55							02/12/2018	02/12/2024	Common Stock	120,000	120,000	D	
Stock Option (Right to Buy)	\$4.55							06/12/2017	06/12/2024	Common Stock	48,000	48,000	D	
Stock Option (Right to Buy)	\$5.5							12/16/2018	12/16/2024	Common Stock	200,000	200,000	D	
Stock Option (Right to Buy)	\$7.5							05/22/2019	05/22/2025	Common Stock	120,000	120,000	D	
Stock Option (Right to Buy)	\$11							(3)	06/13/2027	Common Stock	140,000	140,000	D	
Stock Option (Right to Buy)	\$17.3							(4)	03/27/2018	Common Stock	120,000	120,000	D	
Stock Option (Right to Buy)	\$13.17							(5)	02/28/2029	Common Stock	120,000	120,000	D	

Explanation of Responses:

- These shares were purchased in multiple transactions at prices ranging from \$9.7850 to \$9.7878, inclusive. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or any security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
- Includes 942 shares acquired under the Athenex, Inc. 2017 Employee Stock Purchase Plan.

3. The option vests in three equal annual installments beginning on June 13, 2018.
4. This option vests in four equal annual installments beginning on March 27, 2019.
5. The option vests in four equal annual installments beginning on February 28, 2020.

Remarks:

/s/ Teresa Bair, Attorney-in-Fact

03/10/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.